

## July 2021 | Monthly Update

## **Spotlight: Summer at Augment Ventures**



Jeff Kontulis is a rising second year MBA student at University of Michigan's Ross School of Business. He has leveraged his concentration in entrepreneurship and BA from Princeton as well as his prior experiences as an investment banker and the director of product at a fintech startup to help Augment analyze its deal pipeline for its third fund. For select deals, Jeff has interacted with founders and executives across various industries during initial due diligence, including three currently progressing through the later stages of diligence. Additionally, he has managed internal fund management projects including the transition to a new CRM system, prepared materials for our Venture Fellows program, and has been active in gathering data from our portfolio companies. In his spare time Jeff enjoys hiking, flyfishing, and spending as much time outdoors as possible.



Evelynne Crumm is a rising sophomore at University of Michigan's Ross School of Business working at Augment Ventures for the Summer and Fall. She is involved in the MECC Consulting Club, Pi Beta Phi sorority, and Wolverine Tutors. At Augment Ventures, Evelynne has been working on due diligence for incoming companies, helping with the monthly newsletter, as well as creating a Midwest Venture Ecosystem - researching and analyzing venture capital firms, incubators and accelerators, and startups located throughout the Midwest. Additionally, she has been assisting the team with evaluating its deal pipeline with market, company, and strategic analyses. After earning her BA, Evelynne hopes to enroll in a JD/MBA program. In her free time, Evelynne enjoys walking her dogs, working out, doing paint-by-number paintings, and paddle boarding on the lake.

## **Augment's Venture Fellows Program**

Over the years at Augment, we've been fortunate to have worked with many talented students, teaching and mentoring the next generation of venture professionals. We've

created a Venture Fellows Program to continue that mentorship. We are looking to hire graduate and undergraduate students (location agnostic) to work alongside the Augment team during the school year, for approximately 10 hours per week. If you aspire to learn more about early stage businesses and venture investing or know someone who may be interested, please fill out the information at the link below. Cheers!

Apply Here

## In the News



Mercatus, a premier front-and-middle-office solutions and data management provider for private market managers, will be acquired by State Street Corporation. Mercatus received Series A

funding in 2013 from investors including Augment Ventures, Trepp, and Vision Ridge Partners. Alongside existing investors, further growth equity was provided by TPG and Traverse Venture Partners. The full announcement can be accessed here.

Crowdz Secures \$7MM over two Series A rounds. Led by Dutch impact capital firm Global Cleantech Capital, plus BOLD Capital Partners, Augment Ventures, and Celestica's COO Todd Cooper, the capital injections bring Crowdz' total capital raised to \$13.8 million. Click here for more information.





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