

MAY 21, 2020

Monthly Newsletter

Portfolio Highlight: Crowdz

We're excited to share our own **Payson Johnston, CEO of Crowdz, contributed to a recent Forbes article** titled *"How SMEs Can Speed Up Payments From Large Corporations"*.

Payson highlights how small to medium enterprises (SMEs) business failures are impacted by late payments and how they can combat this problem head on. Read the full article <u>here</u>.



"Small to medium-sized enterprises are often referred to as the backbone of the economy. However, with cash-flow issues largely causing more than half to fail during their first five years in business, it's obvious that many are in need of a lifeline."

- Payson Johnston

In the News

Aperia Technologies | Aperia Launches Pro+ to Support Critical Fleet Investments Amid COVID-19 | Business Wire

LARQ | <u>Coronavirus Impact: Tech gadgets to fight COVID-19</u> | *Times of India* (Use discount code "augment20" to get 20% off your LARQ Bottle)

LLamasoft | <u>What will the Post-COVID-19 World look like for Last Mile Delivery?</u> | *American Journal of Transportation*

Marc Andreessen: IT'S TIME TO BUILD

"Every Western institution was unprepared for the coronavirus pandemic, despite many prior warnings. This monumental failure of institutional effectiveness will reverberate for the rest of the decade, but it's not too early to ask why, and what we need to do about it..."

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Read the full article here.

Event Highlight: Reopening Sports in a World of Social Distancing

Join Revolution this Friday, May 22nd (12:00pm ET) for a roundtable on how sports owners and executives are thinking about the future of sports. Panelists include:

- Ron Klain, Executive Vice President and General Counsel at Revolution and former White House Ebola Czar
- Ted Leonsis, Co-Founder and Partner at Revolution Growth; Founder, Chairman, Principal Partner and CEO of Monumental Sports & Entertainment
- Jason Robins, CEO and Co-Founder at DraftKings

RSVP for the Roundtable here.

Axios: Why venture capital can't bail out startups during the coronavirus crisis

As venture capital-backed startups are receiving Paycheck Protection Program (PPP) loans, many are curious to know why their VCs didn't bail them out themselves.

Learn more here.

